

**MINUTES OF THE SPECIAL MEETING OF THE RAMAPO TOWN BOARD HELD
ON JULY 29, 2011**

The Town Board of the Town of Ramapo convened in **Special Session** on Friday, July 29, 2011 in the Supervisor's Office of Ramapo Town Hall, 237 Route 59, Suffern, New York 10901.

Supervisor Christopher P. St. Lawrence called the meeting to order and **Town Clerk, Christian G. Sampson** called the roll. The following board members were present and answered to their names:

Present:	Supervisor	Christopher P. St. Lawrence
	Councilman	Daniel Friedman
	Councilman	Yitzchok Ullman
	Councilman	Patrick J. Withers
	Town Attorney	Michael L. Klein
	Town Clerk	Christian G. Sampson
Absent:	Councilwoman	Frances M. Hunter

Councilman Ullman led the assembled group in the Pledge of Allegiance.

APPROVAL OF AGREEMENT: LICENSE OF FORMER WASTE MANAGEMENT BUILDING: TORNE VALLEY ROAD – MV TRANSPORTATION INC.

The following resolution was **moved by Councilman Withers, seconded by Councilman Friedman** and adopted by all board members present with Councilwoman Hunter being absent:

RESOLUTION NO. 2011- 462

WHEREAS, the Town currently owns 120 Torne Valley Road, the former waste management building, in Hillburn, New York, and

WHEREAS, M.V. Transportation, Inc., 2024 College Road, Elk Horn, IA 51531 has requested to utilize the above premises for storage of transit vehicles, and

WHEREAS, the Town is willing to grant a license agreement for use of the above premises subject to the following:

Terms: Five years with one three (3) year option

Fee: Year 1 – 5: \$18,000 per month including base year taxes

Option Rate: Year 6 – 3% increase over year 5

Year 7 – 3% increase over year 6

Year 8 – 3% increase over year 7

Security Deposit: Two months

Taxes: Tenant will be responsible for all taxes above base year taxes

Utilities: Tenant shall be responsible for all utilities, including gas, electric, water, sewer, telephone, cable and fire alarm systems,

NOW, THEREFORE, BE IT RESOLVED by the Town Board of the Town of Ramapo that it hereby agrees to grant a License Agreement to M.V. Transportation, Inc. for use of the facility at 120 Torne Valley Road subject to the terms set forth above, and

BE IT FURTHER RESOLVED that the Supervisor is hereby authorized to execute an agreement with M.V. Transportation, Inc. in a form approved by the Town Attorney's office.

APPROVAL OF AGREEMENT: TRANSPORT OF SOIL FOR ROCKLAND COUNTY SEWER DISTRICT BY TOWN

The following resolution was **moved by Councilman Withers, seconded by Councilman Ullman** and adopted by all board members present with Councilwoman Hunter being absent:

RESOLUTION NO. 2011- 463

WHEREAS, the Rockland County Sewer District No. 1 is in need of disposing of soil accumulated from various sewer construction projects, and

WHEREAS, the Town has offered to transport and dispose of the above soil for the Rockland County Sewer District No. 1 subject to the following terms:

- 1) Amount of soil: 35,000 cubic yards (estimate)
- 2) Fee: \$800,000
- 3) Commencement date: upon receipt of all necessary approvals from the New York State Department of Environmental Conservation for transport and disposal of the above soil,

NOW, THEREFORE, BE IT RESOLVED by the Town Board of the Town of Ramapo that it hereby agrees to enter into an inter-municipal agreement with the Rockland County Sewer District No. 1 for the disposal and transport of Sewer District soil, subject to the terms set forth above, and

BE IT FURTHER RESOLVED that the Supervisor is hereby authorized to execute an inter-municipal agreement with the Rockland County Sewer District No. 1 in a form approved by the Town Attorney's office.

AMENDMENT OF RESOLUTION NO. 2011-447: FIREMEN'S MEMORIAL DRIVE RECREATION FACILITY – NYS DEPARTMENT OF ENVIRONMENTAL CONSERVATION VIOLATION

The following resolution was **moved by Councilman Withers, seconded by Councilman Friedman** and adopted by all board members present with Councilwoman Hunter being absent:

RESOLUTION NO. 2011- 464

WHEREAS, the Town Board by Resolution No. 2011-447 authorized Kimberlea Rea, Esq., the Town's special counsel for environmental matters to resolve alleged violations of New York State Environmental Law with respect to the construction of The Provident Bank Ballpark, and

WHEREAS, the terms of a proposed settlement have been revised,

NOW, THEREFORE, BE IT RESOLVED by the Town Board of the Town of Ramapo that that Resolution No. 2011-447 is hereby amended to read as follows:

“WHEREAS, the New York State Department of Environmental Conservation has alleged that the Town of Ramapo violated the New York State Environmental Law during the construction of the Provident Bank Ballpark, and

WHEREAS, the Town has previously retained Kimberlea Rea, Esq. as special counsel for all environmental matters, and

WHEREAS, Kimberlea Rea, Esq. is engaged in discussions with the Department of Environmental Conservation regarding the above alleged violations, and

WHEREAS, none of the alleged violations has caused any adverse environmental consequences, and

WHEREAS, the Town of Ramapo has denied the alleged violations but seeks to amicably resolve the matter in the most cost effective manner, without incurring further litigation expenses,

NOW, THEREFORE, BE IT RESOLVED by the Town Board of the Town of Ramapo that it hereby authorizes Kimberlea Rea, Esq. to settle the above alleged violations as follows:

1) Town will accept civil compromise requiring the Town to pay \$50,000 to the New York State Department of Environmental Conservation on or before July 29, 2011, with the additional civil compromise sum of \$25,000 being waived, subject to compliance with the settlement agreement.

2) The Supervisor and/or Counsel is authorized to execute a settlement agreement in a form to be approved by the Town Attorney without admission of liability.”

SOURCE OF FUNDS: 1930CSL.3499

EXECUTIVE SESSION

The Town Board moved into Executive Session at **9:30AM** and returned to the Town Board Meeting held this morning at **10:45AM**.

SETTLEMENT OF AGREEMENT: POTENTIAL DISCIPLINARY CHARGES – TOWN EMPLOYEE – PARKS & RECREATION

The following resolution was **moved by Councilman Withers, seconded by Councilman Friedman** and adopted by all board members present with Councilwoman Hunter being absent:

RESOLUTION NO. 2011- 465

WHEREAS, a Town employee, employed as a grounds worker with the Parks and Recreation Department, and

WHEREAS, said employee is the subject of an investigation into possible disciplinary charges, and

WHEREAS, the Town Attorney's Office has recommended that said potential disciplinary charges be settled pursuant to a settlement agreement, a copy of which is on file in the Town Clerk's office,

NOW, THEREFORE, BE IT RESOLVED by the Town Board of the Town of Ramapo that it hereby agrees to settle the above potential disciplinary charges pursuant to the above settlement agreement.

CHANGE AUGUST 8TH TOWN BOARD MEETING DATE

The following resolution was **moved by Councilman Ullman, seconded by Councilman Friedman** and adopted by all board members present with Councilwoman Hunter being absent:

RESOLUTION NO. 2011 – 466

WHEREAS, the Ramapo Town Board, by Resolution No. **2011-35**, adopted at the Re-Organizational Meeting of January 12, 2011, established Regular Town Board Meetings of the Town of Ramapo for the year 2011, to be held on the second and fourth Wednesdays of every month and the Town Board Workshops held on the Monday preceding those meetings, and

WHEREAS, the Ramapo Town Board, by Resolution No. **2011-406**, adopted at the Regular Town Board Meeting of June 6, 2011, rescheduled the time of the Workshop of August 8, 2011 and rescheduled the Meeting of August 10, 2011, to August 8, 2011 and

WHEREAS, the Ramapo Town Board would like to **make the following change to the Town Board Workshop and Meeting scheduled for August 8, 2011:**

CANCEL

<u>Workshop</u>	Monday	August 8, 2011	6:30PM
<u>Meeting</u>	Monday	August 8, 2011	8:00PM

SCHEDULE

<u>Workshop</u>	Tuesday	August 9, 2011	6:30PM
<u>Meeting</u>	Tuesday	August 9, 2011	8:00PM

NOW, THEREFORE, BE IT RESOLVED by the Town Board of the Town of Ramapo that the date and time of the August 8, 2011 Workshop and Meeting be changed as stated above.

SERIAL BOND: PURCHASE OF TOWN VEHICLES – HIGHWAY DEPARTMENT

The following resolution was **moved by Councilman Withers, seconded by Councilman Ullman** and adopted on a Voice Vote of 4-0 with Councilwoman Hunter being absent:

RESOLUTION NO. 2011- 467

RESOLVED by the Town Board of the Town of Ramapo that the bond resolution dated July 29, 2011, entitled “**A RESOLUTION AUTHORIZING THE ISSUANCE OF \$1,200,000 SERIAL BONDS OF THE TOWN OF RAMAPO, ROCKLAND COUNTY, NEW YORK, TO PURCHASE VEHICLES FOR THE TOWN HIGHWAY DEPARTMENT**”, as set forth on Schedule “A”, be hereby approved and adopted.

SCHEDULE "A"

A RESOLUTION AUTHORIZING THE ISSUANCE OF \$1,200,000 SERIAL BONDS OF THE TOWN OF RAMAPO, ROCKLAND COUNTY, NEW YORK, TO PURCHASE VEHICLES FOR THE TOWN HIGHWAY DEPARTMENT.

WHEREAS, all conditions precedent to the financing of the capital project hereinafter described, including compliance with the provisions of the State Environmental Quality Review Act, have been performed or will be performed prior to the commencement of such project; and

WHEREAS, it is now desired to authorize the financing of such capital project;

NOW, THEREFORE, BE IT RESOLVED, by the Town Board of the Town of Ramapo, Rockland County, New York, as follows:

Section 1. For the class of objects or purposes of purchasing plowing vehicles for the highway department of the Town of Ramapo, Rockland County, New York, including incidental expenses in connection therewith, there are hereby authorized to be issued \$1,200,000 serial bonds of the Town pursuant to the provisions of the Local Finance Law.

Section 2. The plan for the financing of such maximum estimated cost is by the issuance of \$1,200,000 bonds of said Town hereby authorized to be issued therefor pursuant to the provisions of the Local Finance Law.

Section 3. It is hereby determined that the period of probable usefulness of the class of the aforesaid objects and purposes is fifteen years pursuant to subdivision 28 of paragraph a. of Section 11.00 of the Local Finance Law. It is hereby further determined that that the maximum maturity of the serial bonds herein authorized will not exceed five years.

Section 4. The faith and credit of said Town of Ramapo, Rockland County, New York, are hereby irrevocably pledged for the payment of the principal of and interest on such bonds as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on such bonds becoming due and payable in such year. There shall annually be levied on all the taxable real property in said Town, a tax sufficient to pay the principal of and interest on such bonds as the same become due and payable.

Section 5. Subject to the provisions of the Local Finance Law, the power to authorize the issuance of and to sell bond anticipation notes in anticipation of the issuance and sale of the bonds herein authorized, including renewals of such notes, is hereby delegated to the Supervisor of said Town, the chief fiscal officer. Such notes shall be of such terms, form and contents, and shall be sold in such manner, as may be prescribed by said Supervisor, consistent with the provisions of the Local Finance Law.

Section 6. All other matters except as provided herein relating to the bonds herein authorized including the date, denominations, maturities and interest payment dates, within the limitations prescribed herein and the manner of execution of the same, including the consolidation with other issues, and also the ability to issue bonds with substantially level or declining annual debt service, shall be determined by the Supervisor, the chief fiscal officer of such Town. Such bonds shall contain substantially the recital of validity clause provided for in Section 52.00 of the Local Finance Law, and shall otherwise be in such form and contain such recitals, in addition to those required by Section 51.00 of the Local Finance Law, as the Supervisor shall determine consistent with the provisions of the Local Finance Law.

Section 7. The validity of such bonds and bond anticipation notes may be contested only if:

- 1) Such obligations are authorized for an object or purpose for which said Town is not authorized to expend money, or
- 2) The provisions of law which should be complied with at the date of publication of this resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication, or
- 3) Such obligations are authorized in violation of the provisions of the Constitution.

Section 8. This resolution shall constitute a statement of official intent for purposes of Treasury Regulations Section 1.150-2. Other than as specified in this resolution, no monies are, or are reasonably expected to be, reserved, allocated on a long-term basis, or otherwise set aside with respect to the permanent funding of the object or purpose described herein.

Section 9. Upon this resolution taking effect, the same shall be published in full in *The Rockland County Times*, the official newspaper, or such other designated newspaper permitted under the provisions of the Local Finance Law, together with a notice of the Town Clerk in substantially the form provided in Section 81.00 of the Local Finance Law.

SERIAL BOND: TOWN ROADS, STREETS AND SIDEWALKS

The following resolution was **moved by Councilman Ullman, seconded by Councilman Friedman** and **adopted on a Voice Vote of 4-0** with Councilwoman Hunter being absent:

RESOLUTION NO. 2011- 468

RESOLVED by the Town Board of the Town of Ramapo that the bond resolution dated July 29, 2011, entitled **“A RESOLUTION AUTHORIZING THE ISSUANCE OF \$2,000,000 SERIAL BONDS OF THE TOWN OF RAMAPO, ROCKLAND COUNTY, NEW YORK, TO PAY A PORTION OF THE COSTS OF CONSTRUCTION, RECONSTRUCTION, PAVING OF ROADS, STREETS AND SIDEWALKS AT VARIOUS LOCATIONS IN AND FOR SAID TOWN”**, as set forth on Schedule “A”, be hereby approved and adopted.

SCHEDULE “A”

A RESOLUTION AUTHORIZING THE ISSUANCE OF \$2,000,000 SERIAL BONDS OF THE TOWN OF RAMAPO, ROCKLAND COUNTY, NEW YORK, TO PAY A PORTION OF THE COSTS OF CONSTRUCTION, RECONSTRUCTION, PAVING OF ROADS, STREETS AND SIDEWALKS AT VARIOUS LOCATIONS IN AND FOR SAID TOWN.

WHEREAS, all conditions precedent to the financing of the capital project hereinafter described, including compliance with the provisions of the State Environmental Quality Review Act, have been performed or will be performed prior to the commencement of such project; and

WHEREAS, it is now desired to authorize the financing of such capital project;

NOW, THEREFORE, BE IT RESOLVED, by the Town Board of the Town of Ramapo, Rockland County, New York, as follows:

Section 1. For the class of objects or purposes of paying a portion of the costs of construction, reconstruction, paving of roads, streets, parking areas and sidewalks at various locations in and for the Town of Ramapo, Rockland County, New York, including incidental expenses in connection therewith, there are hereby authorized to be issued \$2,000,000 serial bonds of the Town pursuant to the provisions of the Local Finance Law.

Section 2. The plan for the financing of such maximum estimated cost is by the issuance of \$2,000,000 bonds of said Town hereby authorized to be issued therefor pursuant to the provisions of the Local Finance Law.

Section 3. It is hereby determined that the period of probable usefulness of the class of the aforesaid objects and purposes is ten years pursuant to subdivision 20 of paragraph a. of Section 11.00 of the Local Finance Law. It is hereby further determined that that the maximum maturity of the serial bonds herein authorized will not exceed five years.

Section 4. The faith and credit of said Town of Ramapo, Rockland County, New York, are hereby irrevocably pledged for the payment of the principal of and interest on such bonds as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on such bonds becoming due and payable in such year. There shall annually be levied on all the taxable real property in said Town, a tax sufficient to pay the principal of and interest on such bonds as the same become due and payable.

Section 5. Subject to the provisions of the Local Finance Law, the power to authorize the issuance of and to sell bond anticipation notes in anticipation of the issuance and sale of the bonds herein authorized, including renewals of such notes, is hereby delegated to the Supervisor of said Town, the chief fiscal officer. Such notes shall be of such terms, form and contents, and shall be sold in such manner, as may be prescribed by said Supervisor, consistent with the provisions of the Local Finance Law.

Section 6. All other matters except as provided herein relating to the bonds herein authorized including the date, denominations, maturities and interest payment dates, within the limitations prescribed herein and the manner of execution of the same, including the consolidation with other issues, and also the ability to issue bonds with substantially level or declining annual debt service, shall be determined by the Supervisor, the chief fiscal officer of such Town. Such bonds shall contain substantially the recital of validity clause provided for in Section 52.00 of the Local Finance Law, and shall otherwise be in such form and contain such recitals, in addition to those required by Section 51.00 of the Local Finance Law, as the Supervisor shall determine consistent with the provisions of the Local Finance Law.

Section 7. The validity of such bonds and bond anticipation notes may be contested only if:

- 1) Such obligations are authorized for an object or purpose for which said Town is not authorized to expend money, or
- 2) The provisions of law which should be complied with at the date of publication of this resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication, or
- 3) Such obligations are authorized in violation of the provisions of the Constitution.

Section 8. This resolution shall constitute a statement of official intent for purposes of Treasury Regulations Section 1.150-2. Other than as specified in this resolution, no monies are, or are reasonably expected to be, reserved, allocated on a long-term basis, or otherwise set aside with respect to the permanent funding of the object or purpose described herein.

Section 9. Upon this resolution taking effect, the same shall be published in full in *The Rockland County Times*, the official newspaper, or such other designated newspaper permitted under the provisions of the Local Finance Law, together with a notice of the Town Clerk in substantially the form provided in Section 81.00 of the Local Finance Law.

SERIAL BOND: TOWN PARKS AND POOLS

The following resolution was **moved by Councilman Withers, seconded by Councilman Friedman** and **adopted on a Voice Vote of 4-0** with Councilwoman Hunter being absent:

RESOLUTION NO. 2011- 469

RESOLVED by the Town Board of the Town of Ramapo that the bond resolution dated July 29, 2011, entitled “**A RESOLUTION AUTHORIZING THE ISSUANCE OF \$2,000,000 SERIAL BONDS OF THE TOWN OF RAMAPO, ROCKLAND COUNTY, NEW YORK, TO PAY THE COSTS OF ORIGINAL IMPROVEMENT AND EMBELLISHMENT OF VARIOUS PARKS AND POOLS IN AND FOR SAID TOWN**”, as set forth on Schedule “A”, be hereby approved and adopted.

SCHEDULE “A”

A RESOLUTION AUTHORIZING THE ISSUANCE OF \$2,000,000 SERIAL BONDS OF THE TOWN OF RAMAPO, ROCKLAND COUNTY, NEW YORK, TO PAY THE COSTS OF ORIGINAL IMPROVEMENT AND EMBELLISHMENT OF VARIOUS PARKS AND POOLS IN AND FOR SAID TOWN.

WHEREAS, all conditions precedent to the financing of the capital project hereinafter described, including compliance with the provisions of the State Environmental Quality Review Act, have been performed or will be performed prior to the commencement of such project; and

WHEREAS, it is now desired to authorize the financing of such capital project;

NOW, THEREFORE, BE IT RESOLVED, by the Town Board of the Town of Ramapo, Rockland County, New York, as follows:

Section 1. For the class of objects or purposes of paying the costs of original improvement and embellishment of various parks and pools in and for the Town of Ramapo, Rockland County, New York, including incidental expenses in connection therewith, there are hereby authorized to be issued \$2,000,000 serial bonds of the Town pursuant to the provisions of the Local Finance Law.

Section 2. The plan for the financing of such maximum estimated cost is by the issuance of \$2,000,000 bonds of said Town hereby authorized to be issued therefor pursuant to the provisions of the Local Finance Law.

Section 3. It is hereby determined that the period of probable usefulness of the class of the aforesaid objects and purposes is fifteen years pursuant to subdivision 19(c) of paragraph a. of Section 11.00 of the Local Finance Law. It is hereby further determined that that the maximum maturity of the serial bonds herein authorized will not exceed five years.

Section 4. The faith and credit of said Town of Ramapo, Rockland County, New York, are hereby irrevocably pledged for the payment of the principal of and interest on such bonds as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on such bonds becoming due and payable in such year. There shall annually be levied on all the taxable real property in said Town, a tax sufficient to pay the principal of and interest on such bonds as the same become due and payable.

Section 5. Subject to the provisions of the Local Finance Law, the power to authorize the issuance of and to sell bond anticipation notes in anticipation of the issuance and sale of the

bonds herein authorized, including renewals of such notes, is hereby delegated to the Supervisor of said Town, the chief fiscal officer. Such notes shall be of such terms, form and contents, and shall be sold in such manner, as may be prescribed by said Supervisor, consistent with the provisions of the Local Finance Law.

Section 6. All other matters except as provided herein relating to the bonds herein authorized including the date, denominations, maturities and interest payment dates, within the limitations prescribed herein and the manner of execution of the same, including the consolidation with other issues, and also the ability to issue bonds with substantially level or declining annual debt service, shall be determined by the Supervisor, the chief fiscal officer of such Town. Such bonds shall contain substantially the recital of validity clause provided for in Section 52.00 of the Local Finance Law, and shall otherwise be in such form and contain such recitals, in addition to those required by Section 51.00 of the Local Finance Law, as the Supervisor shall determine consistent with the provisions of the Local Finance Law.

Section 7. The validity of such bonds and bond anticipation notes may be contested only if:

- 1) Such obligations are authorized for an object or purpose for which said Town is not authorized to expend money, or
- 2) The provisions of law which should be complied with at the date of publication of this resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication, or
- 3) Such obligations are authorized in violation of the provisions of the Constitution.

Section 8. This resolution shall constitute a statement of official intent for purposes of Treasury Regulations Section 1.150-2. Other than as specified in this resolution, no monies are, or are reasonably expected to be, reserved, allocated on a long-term basis, or otherwise set aside with respect to the permanent funding of the object or purpose described herein.

Section 9. Upon this resolution taking effect, the same shall be published in full in *The Rockland County Times*, the official newspaper, or such other designated newspaper permitted under the provisions of the Local Finance Law, together with a notice of the Town Clerk in substantially the form provided in Section 81.00 of the Local Finance Law.

SERIAL BOND: INSTALLATION OF DRAINAGE IMPROVEMENTS

The following resolution was **moved by Councilman Withers, seconded by Councilman Ullman** and **adopted on a Voice Vote of 4-0** with Councilwoman Hunter being absent:

RESOLUTION NO. 2011- 470

RESOLVED by the Town Board of the Town of Ramapo that the bond resolution dated July 29, 2011, entitled “**A RESOLUTION AUTHORIZING THE ISSUANCE OF \$2,000,000 SERIAL BONDS OF THE TOWN OF RAMAPO, ROCKLAND COUNTY, NEW YORK, TO PAY A PORTION OF THE COSTS OF INSTALLATION OF DRAINAGE IMPROVEMENTS IN AND FOR SAID TOWN**”, as set forth on Schedule “A”, be hereby approved and adopted.

SCHEDULE “A”

A RESOLUTION AUTHORIZING THE ISSUANCE OF \$2,000,000 SERIAL BONDS OF THE TOWN OF RAMAPO, ROCKLAND COUNTY, NEW YORK, TO PAY A PORTION OF THE COSTS OF INSTALLATION OF DRAINAGE IMPROVEMENTS IN AND FOR SAID TOWN.

WHEREAS, all conditions precedent to the financing of the capital project hereinafter described, including compliance with the provisions of the State Environmental Quality Review Act, have been performed or will be performed prior to the commencement of such project; and

WHEREAS, it is now desired to authorize the financing of such capital project;

NOW, THEREFORE, BE IT RESOLVED, by the Town Board of the Town of Ramapo, Rockland County, New York, as follows:

Section 1. For the class of objects or purposes of paying a portion of the costs of installation of drainage improvements in and for the Town of Ramapo, Rockland County, New York, including incidental expenses in connection therewith, there are hereby authorized to be issued \$2,000,000 serial bonds of the Town pursuant to the provisions of the Local Finance Law.

Section 2. The plan for the financing of such maximum estimated cost is by the issuance of \$2,000,000 bonds of said Town hereby authorized to be issued therefor pursuant to the provisions of the Local Finance Law.

Section 3. It is hereby determined that the period of probable usefulness of the class of the aforesaid objects and purposes is thirty years pursuant to subdivision 3 of paragraph a. of Section 11.00 of the Local Finance Law. It is hereby further determined that that the maximum maturity of the serial bonds herein authorized will not exceed five years.

Section 4. The faith and credit of said Town of Ramapo, Rockland County, New York, are hereby irrevocably pledged for the payment of the principal of and interest on such bonds as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on such bonds becoming due and payable in such year. There shall annually be levied on all the taxable real property in said Town, a tax sufficient to pay the principal of and interest on such bonds as the same become due and payable.

Section 5. Subject to the provisions of the Local Finance Law, the power to authorize the issuance of and to sell bond anticipation notes in anticipation of the issuance and sale of the bonds herein authorized, including renewals of such notes, is hereby delegated to the Supervisor of said Town, the chief fiscal officer. Such notes shall be of such terms, form and contents, and shall be sold in such manner, as may be prescribed by said Supervisor, consistent with the provisions of the Local Finance Law.

Section 6. All other matters except as provided herein relating to the bonds herein authorized including the date, denominations, maturities and interest payment dates, within the limitations prescribed herein and the manner of execution of the same, including the consolidation with other issues, and also the ability to issue bonds with substantially level or declining annual debt service, shall be determined by the Supervisor, the chief fiscal officer of such Town. Such bonds shall contain substantially the recital of validity clause provided for in Section 52.00 of the Local Finance Law, and shall otherwise be in such form and contain such recitals, in addition to those required by Section 51.00 of the Local Finance Law, as the Supervisor shall determine consistent with the provisions of the Local Finance Law.

Section 7. The validity of such bonds and bond anticipation notes may be contested only if:

- 1) Such obligations are authorized for an object or purpose for which said Town is not authorized to expend money, or
- 2) The provisions of law which should be complied with at the date of publication of this resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication, or
- 3) Such obligations are authorized in violation of the provisions of the Constitution.

Section 8. This resolution shall constitute a statement of official intent for purposes of Treasury Regulations Section 1.150-2. Other than as specified in this resolution, no monies are, or are reasonably expected to be, reserved, allocated on a long-term basis, or otherwise set aside with respect to the permanent funding of the object or purpose described herein.

Section 9. Upon this resolution taking effect, the same shall be published in full in *The Rockland County Times*, the official newspaper, or such other designated newspaper permitted under the provisions of the Local Finance Law, together with a notice of the Town Clerk in substantially the form provided in Section 81.00 of the Local Finance Law.

COUNCIL MEMBERS' COMMENTS

There were no comments this morning

SUPERVISOR'S REPORT

There was no report this morning

ADJOURNMENT

The following resolution was **moved by Councilman Ullman, seconded by Councilman Friedman** and adopted by all board members present with Councilwoman Hunter being absent:

RESOLUTION NO. 2011- 471

RESOLVED by the Town Board of the Town of Ramapo that the Special Meeting of the Ramapo Town Board held this morning, July 29, 2011, be hereby **adjourned** at **11:03 AM**.

Respectfully submitted,

Christian G. Sampson
Town Clerk