

Budget & Financial Plan.

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rentals & Financing Income	\$500,889.00	\$202,993.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$101.00	\$77.00	\$75.00	\$75.00	\$75.00	\$75.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$1,942,609.00	\$2,053,947.00	\$1,891,896.00	\$1,902,950.00	\$1,902,675.00	\$1,895,575.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$2,443,599.00	\$2,257,017.00	\$2,391,971.00	\$2,403,025.00	\$2,402,750.00	\$2,395,650.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$87,289.00	\$57,002.00	\$91,628.00	\$94,500.00	\$94,500.00	\$94,500.00
Other Employee Benefits	\$21,210.00	\$19,996.00	\$39,266.00	\$40,500.00	\$40,500.00	\$40,500.00
Professional Services Contracts	\$70,640.00	\$18,596.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00
Supplies And Materials	\$120,305.00	\$26,938.00	\$125,000.00	\$20,000.00	\$20,000.00	\$20,000.00
Other Operating Expenditures	\$507,355.00	\$500,610.00	\$485,650.00	\$596,650.00	\$596,025.00	\$596,025.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$590,000.00	\$605,000.00	\$625,000.00	\$645,000.00	\$665,000.00	\$685,000.00
Interest And Other Financing Charges	\$1,046,800.00	\$1,028,875.00	\$1,010,425.00	\$991,375.00	\$971,725.00	\$944,625.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$2,443,599.00	\$2,257,017.00	\$2,391,971.00	\$2,403,025.00	\$2,402,750.00	\$2,395,650.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Budget Report for Ramapo Local Development Corporation

Fiscal Year Ending: 12/31/2021

Run Date: 10/30/2020
Status: CERTIFIED
Certified Date: 10/30/2020

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.ramapo.org

Additional Comments

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