

Budget Report for Ramapo Local Development Corporation

Fiscal Year Ending: 12/31/2019

Run Date: 11/21/2018

Status: CERTIFIED

Certified Date: 11/19/2018

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rentals & Financing Income	\$553,077.00	\$550,000.00	\$550,000.00	\$550,000.00	\$550,000.00	\$550,000.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$72.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$1,084,661.00	\$2,051,134.00	\$1,875,761.00	\$1,872,836.00	\$1,874,386.00	\$1,875,336.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$1,113,868.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$2,751,678.00	\$2,601,184.00	\$2,425,811.00	\$2,422,886.00	\$2,424,436.00	\$2,425,386.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$220,037.00	\$175,000.00	\$57,795.00	\$57,795.00	\$57,795.00	\$57,795.00
Other Employee Benefits	\$146,692.00	\$70,000.00	\$23,118.00	\$23,118.00	\$23,118.00	\$23,118.00
Professional Services Contracts	\$67,079.00	\$120,000.00	\$46,500.00	\$46,500.00	\$46,500.00	\$46,500.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$655,337.00	\$650,000.00	\$623,087.00	\$623,087.00	\$623,087.00	\$623,087.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$555,000.00	\$575,000.00	\$590,000.00	\$605,000.00	\$625,000.00	\$645,000.00
Interest And Other Financing Charges	\$990,378.00	\$973,428.00	\$1,046,800.00	\$1,028,875.00	\$1,010,425.00	\$991,375.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$117,155.00	\$37,756.00	\$38,511.00	\$38,511.00	\$38,511.00	\$38,511.00
Total Expenditures	\$2,751,678.00	\$2,601,184.00	\$2,425,811.00	\$2,422,886.00	\$2,424,436.00	\$2,425,386.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.ramapo.org

Additional Comments